DORSEY
DORSEY + WHITNEY LLP

Thomas P. Swigert

Partner

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Tom pursues his clients' interests in securities and financial services matters, and enforces their rights through litigation and at trial.

Tom is a trial lawyer and partner based in Dorsey's Minneapolis office, with a national practice representing clients in complex securities and financial services disputes. Licensed in Minnesota, New York, Illinois, and Colorado, he appears in state and federal courts across the country – bringing both courtroom experience and broad jurisdictional reach to every matter he handles.

Tom is a member of Dorsey's Policy Committee and served as former Co-Leader of Dorsey's Securities & Financial Services Litigation & Enforcement Practice Group.

Tom represents clients who are parties to complex securities and financial related disputes, including class actions involving securities fraud, mergers and acquisitions, director fiduciary liability, ERISA matters implicating securities, and state consumer protection statutes. Tom also litigates minority and majority shareholder disputes, dissenters' rights actions, appraisal actions, proxy fights, civil insider trading actions, broker-dealer disputes, and commercial contract disputes.

He also conducts internal investigations on behalf of foreign and domestic clients relating to securities, accounting, fiduciary, and Foreign Corrupt Practices Act (FCPA) issues, and he represents clients who are the subject of investigations by the U.S. Securities and Exchange Commission (SEC), the Financial Industry Regulatory Authority (FINRA), and other regulatory agencies.

Select Experience

- *Orient Plus International Limited et al v. Baosheng Media Group Holdings Limited et al.* (S.D.N.Y.): Represented plaintiffs in a federal securities law action and a parallel FINRA arbitration against an issuer, underwriter, and related officers and directors;

Education

- Dartmouth College (B.A.)
- Northwestern University Pritzker School of Law (J.D.)

Bar Admissions

- Minnesota
- Colorado
- Illinois
- New York

the court denied virtually all defense motions to dismiss and resolved a personal jurisdiction question of first impression following the Supreme Court's 2025 decision in Fuld.

- *Warren v. ACOVA, et al.* (Minn. Dist. Ct., Hennepin County): Obtained a $54.5 million judgment at trial in favor of a minority shareholder in a closely held corporation.
- *In re: UnitedHealth Securities Litigation* (U.S. Dist. Minn): Defended UnitedHealth Group in years' long class action litigation involving allegations of options backdating.
- *Adedipe v. U.S. Bank*, National Association (U.S. Dist. Minn.): Counsel to U.S. Bank in defense of fiduciary claims under ERISA alleging $1.7 billion in damages for investment decisions within U.S. Banks' pension plan. Obtained complete dismissal with prejudice.

Court Admissions

- Supreme Court of the United States
- U.S. District Court for the District of Colorado
- U.S. District Court for the Northern District of Illinois
- U.S. District Court for the District of Minnesota
- U.S. Court of Appeals for the Eighth Circuit
- U.S. Court of Appeals for the Ninth Circuit

Accolades

- *Minnesota Monthly*, Top Lawyer in Bet-the-Company Litigation,2024

Insights

June 22, 2021

Not so Fast in Certifying Class: Supreme Court Holds That Courts Must Consider Generality of Alleged Misstatements in Deciding Whether to Certify Securities Fraud Class

February 21, 2019

Delaware Supreme Court Orders Company To Turn Over Emails To Stockholder In Response To Books And Records Request

March 24, 2017

Co-author, Basics of Outside Directorship Liability (ODL) Coverage