

Stimulus Acts

by Beth Forsythe, Alex Hontos, Troy M. Keller, Jay R. Lindgren, Joseph Lynyak, John Marti, and Jamie Whatley

SEE LINKS TO GOVERNMENTAL RELIEF CLIENT ALERTS AND WEBINAR
REPLAYS BELOW.

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TOPICS.](#)

If your business needs some extra assistance due to the pandemic, you are not alone. If you are part of the framework that helps guide that assistance to those in need, you are in new territory. Wherever you fit in the complex landscape of governmental relief programs, you don't have to go it alone. Dorsey has been assisting companies of all sizes pivot in order to operate in the new normal. If you need us, call us.

Since well before the passage of the Coronavirus Aid, Relief, and Economic Security (CARES) Act in late March 2020, we have had dozens of lawyers tracking and analyzing the federal relief efforts. We have teams of attorneys standing by, ready to respond immediately to your questions about how your business might access funding, regulatory relief and other available assistance.

Our Governmental Relief and Incentives Team (GRIT) ensures that our knowledge about the various programs created by governmental relief programs are up to the minute and that every client is matched with the most relevant capabilities. The GRIT coordinators listed below have access to the full Dorsey multi-disciplinary team and are ready to immediately get you connected to the expertise you need. Dorsey is here to assist with advice on issues such as:

- Emergency loans for small businesses, including Small Business Administration (SBA) loans under the Paycheck Protection Act (PPP), the Healthcare Enhancement Act (HEA) and the Economic Injury Disaster Loan (EIDL) program;
- The Federal Reserve Board's Main Street Credit Program for small to mid-market

Related People

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businesses;

- Other financial lifelines for distressed companies;
- Federal and state contracting issues;
- Aid for hospitals and healthcare organizations;
- Aid for passenger and cargo airlines and other affected industries;
- Considerations and tools for employers including Families First Coronavirus Response Act (FFCRA) and Family Medical Leave Act (FMLA) issues;
- Disaster relief and other funding for state and local governments;
- “Essential” business analyses.

Resources:

CARES Act and Other Federal Relief

- **2/1/21 eUpdate:** [A PPP Borrower’s Predicament – When The SBA Denies Loan Forgiveness – Contest It - Appeal!](#)
- **1/5/21 eUpdate:** [Round Three of the PPP—The New Stimulus Bill Amendments](#)
- **5/12/20 eUpdate:** [A Return To Bank Capital Concerns And Enforcement Actions](#)
- **5/7/20 eUpdate:** [DOL and IRS Relief on Deadlines](#)
- **5/6/20 eUpdate:** [False Claims Act Exposure for Beneficiaries of the Public Health and Social Services Emergency Relief Fund: Mitigating Risks of Ambiguous Terms & Conditions](#)
- **4/15/20 Webinar / Manufacturing Companies:** ["What Manufacturing Companies Need to Know About the Stimulus Bills" led by Aaron Goldstein, Troy Keller, Ken Logsdon, and Mary Streitz](#)
- **4/14/20 eUpdate:** [Looking Ahead: Enforcement Actions for Fraud, Waste, and Abuse Related to COVID-19](#)
- **4/13/20 eUpdate / Municipal Liquidity Facility:** [CARES ACT Municipal Liquidity Facility](#)
- **4/7/20 Webinar / Funding for Tribes:** ["Webinar Overview of the CARES Act: Stimulus Funding for Tribes" led by James Nichols and Corrine Wilson, CPA](#)
- **4/3/20 eUpdate / Tax Provisions:** [CARES Act Provides Significant Payroll Tax Relief and Relief for Business Taxpayers and Individuals](#)
- **4/2/20 Webinar / Bank Challenges & Opportunities:** ["The Stimulus Bills, Federal Regulatory Agencies and the Fed—Bank Challenges and Opportunities" led by Joe Lynyak, Tom Scanlon and Ken Logsdon](#)
- **3/31/20 eUpdate / Federal Contractors:** [CARES Act’s “Ready State” Provision – The Government to Pay Federal Contractors for Unperformed Work?](#)
- **3/30/20 Webinar / CARES Act Discussion:** ["The Stimulus Act: What Is It and How Will It Help You?" led by Beth Forsythe, Rebecca Bernhard, Aaron Goldstein, Ken Logsdon, Ryan Mick, Stuart Chasanoff, Troy Keller, Joe Lynyak, and Mary Streitz](#)
- **3/30/20 eUpdate / Funding for Tribes:** [Indian Tribes and Alaska Native Corporations to Receive Billions of Dollars in Coronavirus Assistance - Navigating the Tribal Government Assistance Provisions in the CARES Act](#)
- **3/30/20 eUpdate / Public Finance:** [CARES Act Summary for Public Finance](#)
- **3/27/20 eUpdate / CARES Act Health Care Industry Focus:** [CARES Act Summary of Provisions that Support America’s Health Care System](#)
- **3/26/20 eUpdate / CARES Act Overview:** [LANDMARK CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY ACT: A Practical Guide](#)
- **3/19/20 eUpdate / Defense Production Act:** [The Defense Production Act: The Obscure Law that Industry and Government Should be Talking About Today \(and for](#)

the Foreseeable Future)

Main Street Lending

- **5/4/20 eUpdate / Main Street Lending Program:** Federal Reserve Announces Expansion of Main Street Lending Program
- **4/29/20 Webinar:** "The FRB's Main Street Credit Programs and the Renewed SBA Programs" led by Erik Detlefsen, Ken Logsdon and Joe Lynyak
- **4/10/20 eUpdate / FRB Announcement:** Federal Reserve Announces \$750 Billion in Credit Facilities for Corporate Debt Market
- **4/9/20 eUpdate / FRB Announcement:** Federal Reserve Announces \$600 Billion Loan Program for Small to Mid-size Businesses

Small Business Administration (SBA) and Other Small and Mid-Size Business Relief

- **4/8/21 eUpdate:** SBA Clarifies PPP Loans and Bankruptcy
- **2/1/21 eUpdate:** A PPP Borrower's Predicament – When The SBA Denies Loan Forgiveness – Contest It - Appeal!
- **1/5/21 eUpdate:** Round Three of the PPP—The New Stimulus Bill Amendments
- **12/7/20 eUpdate:** PPP Loan Over \$2 Million? An Imminent Deadline May Be Looming!
- **10/5/20 eUpdate:** PPP Loans and M&A Transactions: New Guidance from the SBA
- **8/21/20 eUpdate:** PPP Loans and M&A Transactions: Lender and Borrower Considerations
- **7/22/20 Blog Post:** PPP Developments
- **6/4/20 eUpdate / PPP Flexibility Act:** The Paycheck Protection Program Flexibility Act: Helpful Modifications to the PPP, but New Questions Arise
- **5/28/20 eUpdate / PPP **Forgiveness Application:**** PPP Loan Forgiveness Application: A Discussion of Recent Developments and Implications for Lenders
- **5/19/20 Webinar / Revised Main Street and SBA Programs:** "Revised Main Street and SBA Stimulus Programs" led by Erik Detlefsen, Ken Logsdon, Joe Lynyak, and Jamie Whatley
- **5/13/20 Blog Post / False Claims Act Settlement:** \$4.47 Million False Claims Act Settlement Targets Set-Aside Contractors, Affiliates, and Even Third-Party Bonding Company
- **5/12/20 Webinar / SBRA:** "Just What the Doctor Ordered? The Small Business Reorganization Act in the Wake of COVID-19" led by Erin Bryan and Monica Clark
- **5/4/20 eUpdate / Main Street Lending Program:** Federal Reserve Announces Expansion of Main Street Lending Program
- **4/30/20 Blog Post / Cannabis Small Business:** Emergency Cannabis Small Business Health and Safety Act
- **4/29/20 Webinar / Renewed SBA Programs:** "The FRB's Main Street Credit Programs and the Renewed SBA Programs" led by Erik Detlefsen, Ken Logsdon and Joe Lynyak
- **4/27/20 Blog Post / PPP and HCE Act:** The Paycheck Protection Program and Health Care Enhancement Act: Summary of "Phase 3.5" COVID-19 Stimulus Package
- **4/24/20 eUpdate / PPP and HCE Act:** The Paycheck Protection Program and Health Care Enhancement Act
- **4/7/20 Webinar / Mid-Sized Businesses:** "WTC Utah Webinar Series: CARES Act

Support for Mid-Sized Businesses – What You Need to Know and Q&A" led by Troy Keller and Matthew Martinez, Varex Imaging Corporation

- 4/6/20 eUpdate / NY Small Business Assistance: New York City Offers Financial Assistance For Small Businesses Impacted by COVID-19
- 4/3/20 eUpdate / SBA Application: SBA Issues Updated Application and Posts Initial Guidance for Paycheck Protection Program
- 4/1/20 eUpdate / Businesses that Qualify: Does My Business Qualify for Federal Funding under the CARES Act?
- 4/1/20 eUpdate / PPP Application: SBA and Treasury Department Post Sample Paycheck Protection Program Application Form and Related Information on Websites
- 3/27/20 eUpdate / SBA Overview: U.S. Small Business Administration offering Emergency Financing for Payroll and Other Expenses to Qualified Entities Suffering Substantial Economic Injury as a Result of the Coronavirus (COVID-19)

Other Government Programs (International & U.S. Regional)

- 4/17/20 eUpdate / Hong Kong: The HKSAR Government's Measures to Assist Businesses in the COVID-19 Crisis (Part II)
- 4/6/20 eUpdate: / New York: New York City Offers Financial Assistance For Small Businesses Impacted by COVID-19
- 4/2/20 eUpdate / Hong Kong: The Hong Kong SAR Government's Measures to Assist Businesses in the COVID-19 Crisis (Part I)
- 4/2/20 eUpdate / Iowa: Iowa Governor Proclamation Temporarily Allows County Hospitals to Borrow Money For Operations Not Solely Secured by Revenues
- 3/27/20 eUpdate / Germany: Insolvency Relief, Loans, Moratorium, Cash & Co. - German Parliament Package Alleviates Corona Fallout
- 3/27/20 eUpdate / UK: UK Government Assistance for Businesses in the COVID-19 Crisis
- 3/27/20 eUpdate / UK: COVID-19: UK Government Announces Help For Self-Employed and More Details of Furlough Scheme
- 3/20/20 eUpdate / UK: UK Government To Pay Workers' Wages To Prevent Job Losses Due to COVID-19

Media Coverage

- Dorsey Partner Dave Swanson Remarks on Ag COVID-19 Aid
- Dorsey Partner Ken Logsdon Comments on SBA Paycheck Protection Program Loans
- Dorsey Partner Joe Lynyak Remarks on Lender Eligibility for SBA PPP Loans
- Dorsey Partners Lynyak and Logsdon Discuss Paycheck Protection Program
- Dorsey Partner Joe Lynyak Comments on SBA Emergency Loan Program
- Dorsey Partner Joe Lynyak Discusses the Paycheck Protection Program
- Dorsey Partner Bob Cordran Explains Government COVID-19 Support for UK Freelancers
- Dorsey Partner Ray Liu Remarks on Restarting China's Economy