

SEC Updates Regulatory Flex Agenda, Tables Dodd-Frank Rules on Executive Compensation Disclosure

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The SEC's semi-annual update of its rulemaking docket was released on July 20. Overall, the SEC has cut its rulemaking agenda by about half under the Trump administration.

A number of long-anticipated Dodd-Frank rulemakings on executive compensation disclosure are missing from the docket:

- Pay Versus Performance
- Listing Standards for Recovery of Erroneously Awarded Compensation (Clawbacks)
- Disclosure of Hedging by Employees, Officers and Directors
- Incentive Compensation at Financial Institutions.

Likewise, the Universal Proxy rulemaking was missing.

Still on the docket of proposed rulemakings:

- Amendments to the XBRL Program
- Business and Financial Disclosures required by Regulation S-K
- Guide 3 Bank Holding Company Disclosure
- Reporting of Proxy Votes on Executive Compensation and Other Matters
- Concept Release on Possible Revisions to Audit Committee Disclosures
- Rulemaking to Simplify Regulation S-K Provisions Governing Non-Financial Disclosures

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