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SEC Proposes Optional Semiannual Reporting for Companies that File Annual Reports on Form 10-K

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by Cam C. Hoang, Christopher L. Doerksen, Kimberley R. Anderson, and Francis Pagsanhan

On May 5, 2026, the Securities and Exchange Commission ("SEC") proposed a significant change to the Exchange Act periodic reporting framework that would allow U.S. domestic reporting companies to elect semiannual interim reporting in place of the current mandatory quarterly Form 10-Q regime. Under the proposal, eligible Exchange Act reporting companies could choose to file one semiannual report on a new Form 10-S and one annual report on Form 10-K each fiscal year, rather than three quarterly reports on Form 10-Q and one annual report. More information on the proposal is available here.

Related People

- Cam C. Hoang
- Christopher L. Doerksen
- Kimberley R. Anderson
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