

Milo Steven Marsden

Partner

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Salt Lake City – 801.933.8944



Steve is a business litigator who specializes in matters involving securities, corporate control, and civil fraud.

Steve represents clients in commercial contract, civil fraud, and business disparagement cases. He also represents clients in business ownership and valuation disputes involving closely-held corporations, partnerships, and limited liability companies.

Steve has represented companies and individuals (officers and directors, investment advisors, broker dealers, auditors) before the Securities and Exchange Commission, the Federal Trade Commission, other regulatory agencies, and in criminal securities fraud and tax fraud matters. He has successfully defended companies, corporate officers and directors, and professionals in securities fraud and breach of fiduciary duty lawsuits involving revenue recognition, loss reserves, and corporate reorganizations.

Steve also counsels clients and conducts internal investigations focused on ethics complaints, corporate fraud, Medicare fraud, Foreign Corrupt Practices Act (FCPA) issues, and other securities and compliance matters.

He is the former head of the Trial department in Salt Lake City. For the past five years he has been recognized by Best Lawyers in America in the categories of Securities Litigation and Commercial Litigation. In 2014, he was recognized by Best Lawyers as the Salt Lake Securities Lawyer of the Year.

Steve also maintains an AV[®] rating with Martindale-Hubbell[®], which is the highest rating awarded to attorneys for professional competence and ethics. He is recognized by Chambers USA for General Commercial Litigation (Band 2).

Select Experience

Securities and corporate governance

Education

- University of Utah, S. J. Quinney College of Law (J.D., 1986)
 - Order of the Coif
 - Utah Law Review, Articles Editor
- University of Utah (M.A., English, 1983)
 - *cum laude*
- University of Utah (B.A., 1982)
 - *magna cum laude*
 - Phi Beta Kappa
 - Phi Kappa Phi

Bar Admissions

- Utah

- *Schwartz v. Perseon Corporation, et al.*, (D. Del.) Civil No. 15-344-LS (Represented public corporation and its directors in successfully dismissing securities fraud and breach of fiduciary duty case)
- *Software Forensics LLC v. Thompson, et al.*, (Fourth District, Utah) Case No. 130401037 (Represent merger survivor in dissenting shareholders' appraisal lawsuit)
- *In re: Castle Arch Real Estate Investment Company, LLC, et al.*, Bankruptcy Case No. 11-35082 (Represent liquidating trustee asserting securities fraud and breach of fiduciary claims against former officers and directors of debtors)
- *Davis v. Garrity, et al.*, Case No. 2:13-cv-349DS (Represented company officers and director against fellow director's claims of fraud, breach of contract, conspiracy, and minority shareholder oppression)

Court Admissions

- U.S. Court of Appeals for the Tenth Circuit
- U.S. District Courts for the Districts of Utah and the District of Columbia

Professional Affiliations

- Utah Supreme Court Advisory Committee on Rules of Civil Procedure, 2006 to present
- Master of the Bench, American Inns of Court, David K. Watkiss - Sutherland Inn of Court
- Salt Lake County Bar Association
- Utah Bar Association
- American Bar Association

Charitable & Civic Involvement

- Valley Mental Health, Board of Directors, 1998-2014
- Past President, Valley Mental Health Board of Directors

Accolades

- *Chambers USA*, Litigation: General Commercial, Utah, 2010-2026
- *Best Lawyers in America*®, Bet-the-Company Litigation, Commercial Litigation, and Litigation - Securities, 2010-2025
- *Mountain States Super Lawyers*®, 2007-2025
- *Salt Lake City Super Lawyer*®, 2007-2024, 2026
- *Benchmark Litigation*, "Local Litigation Star - Utah", 2015-2019, 2021-2022, 2024
- *Best Lawyers*® *Lawyer of the Year*, Bet-the-Company Litigation/Litigation – Securities, 2023
- *Best Lawyers*® Salt Lake City Litigation - Securities Lawyer of the Year, 2014, 2018, 2021
- Rated AV Preeminent® by Martindale-Hubbell®
- *Super Lawyers*®, Corporate Counsel Edition, 2008, 2009
- *Utah Business Magazine*, Legal Elite (Civil Litigation), 2006-2021

Languages

- Dutch

Select Presentations

- "Document Retention and the New Federal Rules," November 2006
 - "Well, How Much Trouble Are They In?" Risk Management Association Meeting, February 2005
 - "Techniques for Organizing Complex Litigation," Utah State Bar Annual Meeting
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Insights

June 1, 2023

Utah 2023 Legal Elite

March 12, 2019

Chemical Industry Update - March 2019