

Michael Sly

Partner

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MICHAEL HELPS CLIENTS NEGOTIATE DEBT FINANCING ARRANGEMENTS AND OTHER COMMERCIAL TRANSACTIONS.

Michael advises clients on all types of debt finance matters, especially middle-market secured and unsecured commercial financing transactions. Michael's clients comprise private credit firms including SBICs, national and state-chartered banks and corporate and tribal borrowers. His particular experience and industry expertise includes senior secured financing including syndicated credit facilities, mezzanine and junior capital financing, cross-border transactions, cannabis, agricultural lending, Alaska Native Corporations, project finance and gaming. Michael is part of Dorsey's Cannabis Practice Group and is a member of Minnesota's Cannabis Advisory Council.

Select Experience

Private Credit Representation (Senior and Subordinated; Direct, Agented, Club and Unitranche)

- Represent private fund as agent in \$100,575,000 term loan direct lending investment with equity co-invest in HVAC-industry company involving numerous add-on investments.
- Represent SBIC as purchaser on \$22,750,000 mezzanine note purchase transaction to sponsored digital marketing company.
- Represent SBIC as purchaser on \$13,400,000 mezzanine note purchase agreement to independently-sponsored systems material handling company.
- Represent a fund as administrative agent on \$30,000,000 secured unitranche credit, term loan and delayed draw facility involving closing-date acquisition, agreement among lenders, licensed professional practices and with numerous add-on investments.

Court Admissions

- U.S. District Court for the District of Minnesota
- U.S. District Court for the District of North Dakota
- U.S. Bankruptcy Court for the District of Minnesota

Education

- University of St. Thomas School of Law (Juris Doctor, 2015)
– *cum laude*
- Julius-Maximilians Universität Würzburg, Germany (LL.M., Eur. (Master's in European Law), 2015)
- Concordia College, Moorhead (B.A., 2011)
– *cum laude*

Bar Admissions

- Minnesota
- North Dakota
- New York

- U.S. Bankruptcy Court for the District of North Dakota

Professional Affiliations

- Michael was appointed by Governor Walz as a member of the Minnesota Cannabis Advisory Council that advises the Office of Cannabis Management in cannabis regulations and cannabis-industry best practices, among other things.

Clerkships

- United States Bankruptcy Court for the District of North Dakota, Honorable Shon Hastings, 2015–2017

Accolades

- Best Lawyers® Ones to Watch in America, 2021-2026

Languages

- German

Additional Information

Michael regularly presents on finance and legal matters in commercial transactions, including agricultural lending.