DORSEY
DORSEY + WHITNEY LLP

Michael Rowe

Partner

rowe.michael@dorsey.com

Minneapolis – 612.492.6724

Mike is a litigator and trial attorney focusing on securities litigation, shareholder disputes, professional negligence, and statutory whistleblower allegations – with a particular emphasis on alleged financial and accounting-related improprieties.

Mike has substantial experience representing banks, broker-dealers, investment advisors, investment banks, and accounting firms in a variety of securities matters from federal class actions to whistleblower complaints, and regulatory matters before the Securities & Exchange Commission (SEC) and Financial Industry Regulatory Authority (FINRA).

Mike currently serves as Co-Leader of Dorsey's Securities & Financial Services Litigation & Enforcement Practice Group.

A distinctive aspect of Mike's practice is the accounting fluency he brings to complex financial litigation. Before attending law school, Mike worked as a certified public accountant (inactive) at an international accounting firm in Minneapolis and Chicago. Prior to joining Dorsey, he also practiced at one of Chicago's largest law firms.

Mike is also deeply committed to access to justice. He frequently represents indigent criminal defendants in federal court as a member of the Criminal Justice Act Panel in the District of Minnesota.

Education

- Northwestern University Pritzker School of Law (2011)
  - *cum laude*
- Indiana University (B.S., Accounting and Finance, 2003)
  - with Distinction

Bar Admissions

- Minnesota
- Illinois

Select Experience

Representative Litigation

- *Teresa v. Mayo Found. For Med. Educ.*, 2025 U.S. Dist. LEXIS 59238 (D. Utah Mar. 27, 2025): Defeated putative class action under Utah's "Notice of Intent to Sell Non-public Personal Information Act" for Mayo Clinic – secured full dismissal with prejudice on an issue of first impression in District of Utah.
- *Gruber v. Gilbertson, et al.*, 2023 U.S. Dist. LEXIS 166557 (S.D.N.Y. Sept. 19, 2023);

647 F. Supp. 3d 100 (S.D.N.Y. 2022): Represented individual energy executive in a rare federal securities fraud civil jury trial in the Southern District of New York. Secured nearly a complete defense victory of not liable on Section 20A insider trading claim and a de minimis judgment on the Sections 10(b) and 20(a) claims representing 0.4% of the resulting class members' claims.

- *Kamal v. Baker Tilly United States, LLP*, 2023 WL 3483926 (D. Minn. March 12, 2023), adopted by the District Court, 2023 WL 3480144 (D. Minn. May 16, 2023): Won motion striking class allegations in a negligent misrepresentation claim brought against international accounting firm.
- *Luis, et al. v. RBC Capital Markets, LLC*, 401 F. Supp. 3d 817 (D. Minn. 2019), *aff'd Luis v. RBC Capital Markets, LLC*, 984 F.3d 575 (8th Cir. 2020): Secured summary judgment, affirmed by the Eighth Circuit, and complete defense victory on behalf of broker dealer against putative class of nationwide investors.

Court Admissions

- Supreme Court of the United States
- U.S. Court of Appeals for the Seventh Circuit
- U.S. Court of Appeals for the Eighth Circuit
- U.S. Court of Appeals for the Tenth Circuit
- U.S. District Court for the Northern District of Illinois
- U.S. District Court for the District of Minnesota
- U.S. District Court for the Western District of Wisconsin

Professional Affiliations

- Board of Directors, Dorsey & Whitney Foundation, 2024-present
- Federal Bar Association, Minnesota Chapter
  - Board of Directors, 2021–present
  - Co-Chair, Legal Education Committee, 2021-2023

- Board of Directors, Hennepin County Bar Foundation, 2019–2022
- Member, Minnesota State Bar Association

Clerkships

- U.S. Court of Appeals for the Seventh Circuit, Honorable Michael Kanne, 2011–2012

Accolades

- *Minnesota Monthly*, "Top Lawyers in Minnesota," 2024
- MSBA, North Star Lawyer, 2014-2022, 2024
- Dorsey & Whitney - Scales of Justice Award for representing a 100% disabled Air Force veteran in criminal proceedings in federal and military court, 2018

Insights

April 18, 2024

Supreme Court Holds that Pure Omissions are Not Actionable under Rule 10b-5

June 22, 2021

Not so Fast in Certifying Class: Supreme Court Holds That Courts Must Consider Generality of Alleged Misstatements in Deciding Whether to Certify Securities Fraud Class

March 8, 2019

Second Circuit Affirms Dismissal of "Creative Attempt to Recast Corporate Mismanagement as Securities Fraud"

June 2017

Co-author, Chapter 10, "Handling Internal Investigations Handbook," Minnesota CLE

January 18, 2017

Insurers' Suit Against Government for Affordable Care Act Payments May Proceed; If Successful, Insurers Entitled to Billions from the United States