# Listing Reform in Hong Kong: eUpdate Series

Discusses changes to the listing regulatory regime in Hong Kong.

- **Listing Reform in Hong Kong – Proposal to Create Two New Listing Committees Which Would Include Representatives of the Securities and Futures Commission – Part 1**: discusses the joint consultation paper issued in June 2016 by the Securities and Futures Commission (the "SFC") and the Stock Exchange of Hong Kong Limited in which they proposed to change the current listing regulatory regime in Hong Kong by creating two new committees: the Listing Policy Committee and the Listing Regulatory Committee, both of which would include representatives of the SFC (currently, the SFC is not directly involved in the discussion of listing applications or listing policies but has veto power to reject any application or listing policy).
- **Listing Reform in Hong Kong – Proposed Changes to the Growth Enterprise Market (GEM) and Main Board Listing Rules – Part 2**: discusses the Consultation Paper on Review of the Growth Enterprise Market (GEM) and Changes to the GEM and Main Board Listing Rules issued in June 2017 by Hong Kong Exchanges and Clearing Limited and its subsidiary The Stock Exchange of Hong Kong Limited in which they proposed to review GEM's position as a "stepping stone" to the Main Board and introduce a number of changes to the GEM and Main Board admission requirements to ensure that the listing rules in Hong Kong reflect currently acceptable standards in the market, improve quality of the Hong Kong's capital markets and enhance Hong Kong's competitiveness as a global financial center.

## Related Capabilities

- Capital Markets
- Hong Kong