

Karen Yiqin Fan

Partner

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Karen specializes in providing cutting-edge solutions for complex legal issues that arise from business globalization. With a wealth of experience advising clients on strategic planning for expanding businesses into the international market, Karen is well-versed in navigating the ever-changing legal and regulatory landscape.

Prior to joining Dorsey, Karen served as the North American Senior Legal Director at Fosun International (00656.HK), where she advised the board and executives on M&A transactions in the North American region. With private practice experience in Shanghai, Washington D.C., and New York, Karen has extensive experience in handling a full spectrum of corporate transactions, including:

- cross-border M&A,
- PE & VC investments,
- international joint ventures, and
- business sales and divestiture.

As an outside general counsel to international clients, Karen is skilled in teaming up with litigators and other specialists to prevent, detect, and resolve legal threats, such as corporate or commercial dispute resolution, post-closing risk control and compliance programs, internal investigations, executive transition, and government enforcement, under multicultural contexts. Karen's expertise and experience make her an invaluable asset to many organizations looking to expand into the international market.

Select Experience

Cross-border M&A and PE/VC transactions, including:

- Represented The Coca-Cola Company (NYSE: KO) in the sale of its bottling businesses for still beverages in Mainland China to Swire Group and China Oil and Foodstuffs Corporation

Education

- New York University School of Law (LL.M., 2011)
- East China University of Political Science and Law (LL.B., 2007)
 - Scholarship for Distinguished Student of Top 1%
 - Graduation thesis with honor

Bar Admissions

- New York
- China (currently inactive)

- Represented R&F Properties (SEHK: 2777) in the sale of certain properties located at Guangzhou International Airport R&F Integrated Logistic Park valued at approximately US\$1.0 billion to The Blackstone Group Inc.
- Represented YA Healthway, a portfolio company of Qiangjiang YongAn Pharmaceutical (SHE: 002365), in the sale of a matrix of tangible and intangible assets to Jamieson Wellness (TSX: JWEL)
- Represented Ballard Power Systems (TSX: BLDP) in the greenfield investment project at the Jiading Hydrogen Port, one of China's leading automotive industry clusters, to establish a membrane electrode assembly (MEA) manufacturing facility and R&D center in Shanghai, China with a total investment amount of US\$130 million

Professional Affiliations

- Judge to 2012 Jessup International Moot Competition
- UNEP Environmental Envoy, 2005

Accolades

- *China Business Law Journal*, Growth Driver in the A-List, 2025-2026
- *IFLR1000*, Rising Star Partner: M&A - Foreign: China, 2023-2025
- *China Business Law Journal*, Rising Stars: Young Lawyers in China's Legal Market (International Law Firms), 2023

Languages

- English
- Mandarin Chinese
- Shanghai Dialect

Select Presentations

- “Legal Challenges and Strategic Opportunities for Chinese Companies in Cross-border Transactions,” SelectUSA China Webinar on Green & Sustainable Development in Food and Beverage., U.S. Commercial Service, December 16, 2021.
- Moderator of the panel “Doing Business in China,” “New China Business Landscape for American Companies,” co-hosted by AmCham Shanghai and the Washington State China Relations Council (WSCRC), December 10, 2021.

Insights

December 27, 2023

“Foreign Entity of Concern” and Its Impact under the Inflation Reduction Act

December 20, 2021

Dorsey Represents R&F Properties in Sale of the remaining 30% Stake in the Integrated Logistics Park near Guangzhou Airport 德汇代表广州富力地产股份有限公司出售广州国际机场富力综合物流园 剩余 30%权益

February 2, 2021

Dorsey Represents R&F Properties in Sale of 70% Stake in the Integrated Logistics Park near Guangzhou Airport 德汇代表广州富力地产股份有限公司出价值约 10 亿美元的广州国际机场富力综合物流园 70%权益

January 4, 2021

China Issues Rules on Foreign Investment Security Review to Stay in Line with International Practice

June 30, 2020

地缘政治日益复杂：如何应对“一带一路”国家的 OFAC 制裁风险？

December 13, 2019

China Forex Liberalization Unlocks Massive M&A Opportunities for Foreign Invested Enterprises

September 30, 2019

Update on China's Recent Liberalization of the Legal Regime for Foreign Investment

October 12, 2018

How to Handle a #MeToo Moment: Legal, Language and Cultural Tips

September 13, 2018

United States to impose third set of Section 301 tariffs on \$200 billion of Chinese-made products

August 2018

How to Handle a #MeToo Moment: Legal, Language and Cultural Tips

May 2018

中美贸易战阴影下 — 中国企业如何跨境应对美国知识产权侵权诉讼

December 1, 2017

德汇成功推动特拉华州立新规—非美国企业也能妥妥享受“客户-律师保密特权”