DORSEY
DORSEY + WHITNEY LLP

Joseph Lynyak

Of Counsel

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Joe is a long-time adviser to the financial services industry, with a depth of experience that allows him to “connect the dots” for clients in the complex (and sometimes conflicting) regulatory and statutory schemes confronting financial intermediaries.

Joe is a partner in the Firm’s Finance & Restructuring Group and a member of the Banking Industry Group. He practices in both the Firm’s Washington, D.C. and Southern California offices. Joe possesses a broad knowledge base regarding foreign banks and domestic banks, savings associations, bank holding companies, finance companies, mortgage banking companies and their subsidiaries and affiliates. His practice includes providing financial intermediaries advice in the areas of regulatory and strategic planning, application and licensing, legislative strategy, commercial and consumer lending, examination, supervision and enforcement, and general corporate matters. Joe’s FDIC-insured financial institution clients benefit from his experience in the special state and federal statutory and regulatory requirements—including safety and soundness issues—that apply to regulated financial intermediaries. He regularly counsels clients on matters such as retail operations, privacy, identity theft, consumer compliance, application and underwriting, payments systems, Internet, electronic commerce, examination, supervision and enforcement, operational and strategic planning matters. Joe is a frequent lecturer on legal topics involving the operation and regulation of financial service companies. Specific regulatory topics upon which Joe has advised clients and spoken at conferences include the Dodd-Frank Act, prudential regulation, the Volcker Rule, the Bank Secrecy Act (and other anti-money laundering provisions), mortgage lending and the CFPB.

Education

- Georgetown University Law Center (J.D., 1976)
- St. Peter's University (B.A., 1973)

Bar Admissions

- District of Columbia
- California

Select Experience

Financial Service Regulatory Advice

- Represents clients in matters before the OCC, the Federal Reserve Board, the FDIC, the CFPB and the FTC and comparable state financial service agencies

- Handles the organization, licensing and operation of insured institutions, as well as holding companies, subsidiaries and affiliates
- Counsels clients on the inter-relationships among federal and state statutes and regulations, including the Dodd-Frank Act, the National Bank Act, the Home Owners' Loan Act, the Gramm-Leach-Bliley Act, the Sarbanes-Oxley Act, the federal Bank and Savings and Loan Holding Company Acts and similar laws and regulations
- Represents foreign banks operating in the United States, and provides regulatory and compliance advice to representative, agency and branch offices, including interfacing with the Federal Reserve Board during the examination process

Professional Affiliations

- American Bar Association
    - Banking Law Committee
    - Past chair of the Banking Law Subcommittee on Commercial and Real Estate Finance
    - Past chair of the Banking Law Committee's Retail Subcommittee
    - Past chair of the Banking Law Subcommittee on FDIC Receiverships and Conservatorships
    - Past chair of the Banking Law Committee's Task Force on Derivatives
    - Consumer Financial Services Committee
- Mortgage Bankers Association
- California Mortgage Bankers Association
- Member of the Board of Regents of the American College of Consumer Financial Services Lawyers
- Federal Deposit Insurance Corporation – Former Member of the FDIC's Honors Program in Banking

Clerkships

- New Jersey Superior Court, Honorable James J. Petrella, 1976–1977

Accolades

- Consistently providing pro bono legal assistance to those in need through Dorsey's Pro Bono program
- *Washington, D.C. Super Lawyers®*, 2016-2026
- Dorsey & Whitney – Scales of Justice Team Award (Veterans Rights Team), 2025

Languages

- French and Italian

Select Presentations

- On April 4th, Nick Akerman and Joe Lynyak presented at a nation-wide webinar sponsored by Finastra on the topic of banking cannabis businesses, which was attend by approximately 250 banks and credit unions.
- On March 31st, Joe Lynyak spoke at the Spring Meeting of the American Bar

Association in Vancouver for its Banking Law Committee on the topic of governmental regulation of blockchain.

- On March 28th, Joe Lynyak spoke at the Spring Meeting of the American Bar Association in Vancouver for its Banking Law Committee on the topic of the California Consumer Privacy Act.
- On March 28th, Joe Lynyak spoke at the Spring Meeting of the American Bar Association in Vancouver for its Banking Law Committee on the topic of the elimination LIBOR. Speaking along with Joe on the panel was Tom Baxter, the former Chief Counsel of the Federal Reserve Bank of New York.
- On March 26th, Joe Lynyak spoke to the International Bankers of California on compliance with the recently enacted California Consumer Privacy Act.

Insights

January 22, 2026

Responding to the CFPB's Proposal to Eliminate Disparate Impact and Related Fair Lending Protections of Regulation B

March 24, 2025

FinCEN Eliminates CTA Compliance for U.S. Corporate Entities and U.S. Persons – Limiting Compliance to Foreign Reporting Companies

March 4, 2025

U.S. Treasury Abandons the CTA For All Entities Except "Foreign Reporting Companies"

February 28, 2025

FinCEN Halts Enforcement of CTA (again!) – A Promised Future Rulemaking Will Reset Compliance Obligations

February 19, 2025

FinCEN Confirms New CTA Filing Deadline - But Congress Looks to Push Deadlines For Some Reporting Entities to 2026

February 14, 2025

Predictions for the Federal Financial Service Agencies—Slow Down and Wait

February 11, 2025

U.S. Government Appeals CTA Injunction – But Changes to Reporting Requirements May Be On The Horizon

January 24, 2025

SCOTUS Overturns One CTA Nationwide Injunction – but Reporting Requirements Still Paused…

December 30, 2024

CTA Compliance Paused Yet Again – Federal Appeals Court Reinstates Temporary Nationwide Injunction

December 24, 2024

FinCEN Sets Revised CTA Filing Deadlines After Federal Appeals Court Overrules Temporary Nationwide Injunction

December 9, 2024

FinCEN Responds to Temporary Injunction Halting Enforcement of the Corporate Transparency Act

October 24, 2024

Partner Joe Lynyak Featured in American Banker for New CFPB 'Open Banking' Rule, 1033

May 17, 2024

Collection of Articles Authored by Joseph Lynyak on Bank Failure in the Banking Law Journal

May 9, 2024

CTA Compliance Obligations for CTA Participants: Reporting Companies, Beneficial Owners, and Third-Party Preparers

April 30, 2024

Dorsey Banking Attorney Featured in American Banker, Market Watch & FOX Business Following Republic First Bank Seizure