

Erik Detlefsen

Partner

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Minneapolis – 612.492.6920



Erik helps clients in finance and restructuring matters.

Erik is a partner in the Finance and Restructuring Practice Group. Erik's practice focuses on a range of commercial lending transactions.

Erik regularly represents agents, lenders and borrowers, in all aspects of commercial financings, syndicated and participation loan transactions, tribal financings, residential mortgage financing, structured financings, private banking, and loan sale transactions.

Erik's tribal financing practice involves representing lenders, tribes and tribal entities in a full range of transaction types, including financings for construction and expansion of casino, lodging and entertainment facilities, health care facilities, and tribal infrastructure projects. This practice also extends to commercial gaming transactions.

Erik's warehouse lending and structured finance practice involves representing agents, lenders, originators, and other participants in a broad range of residential mortgage transactions, including warehouse lending, purchase facilities, and servicing rights transactions. Erik also represents originators and lenders in receivables facilities, equipment lease facilities, and structured finance transactions involving other non-traditional asset types.

Select Experience

- Counsel to agent in \$250,000,000 syndicated secured revolving credit facility to Indian tribe.
- Counsel to lender in \$40,000,000 secured term loan facility to Indian tribe.
- Counsel to lender in connection with all aspects of the restructuring and refinancing of a portfolio of secured term and revolving credit facilities to large dairy borrowers.
- Counsel to agent in \$450,000,000 syndicated mortgage warehouse facility.

Education

- Stetson University
College of Law (J.D., 2010)
 - Edward D. Foreman
Most Distinguished
Student Award;
Editor in Chief,
*Stetson Law
Review*; Moot Court
Board
- Stetson University
College of Business
Administration (M.B.A., 2010)
 - Beta Gamma Sigma
- Stetson University
(B.A., Economics, 2007)
 - *summa cum laude*

Bar Admissions

- Minnesota

Charitable & Civic Involvement

- Member, Dorsey & Whitney Minneapolis Recruiting Committee

Accolades

- Named a Top Lawyer in Banking & Financial Service Law by Minnesota Monthly, 2024
- Listed as a "Rising Star" by Minnesota Super Lawyers, 2017-2020
- MSBA North Star Lawyer, 2015-2016

Select Presentations

- Minnesota Commercial Finance Association - Lending Issues in M&A Financing - March 25, 2015

Insights

January 5, 2021

Round Three of the PPP—The New Stimulus Bill Amendments

May 4, 2020

Federal Reserve Announces Expansion of Main Street Lending Program

October 31, 2019

Potential Issues for Warehouse Providers with Electronic Mortgage Notes