

Eric Lopez Schnabel

Partner

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Eric helps clients in work-out, pre-bankruptcy planning, and the chapter 11 reorganization or liquidation process.

Eric is a partner and co-chair of the Finance and Restructuring group. He regularly represents a variety of constituents, including both public and non-public companies, throughout many stages of work-out, pre-bankruptcy planning, and the Chapter 11 reorganization or liquidation process. He is counsel to significant creditors, official committees, and lenders in bankruptcies and out-of-court restructurings. Eric's background as a trial lawyer adds to his abilities to counsel clients both in distressed and healthy litigation and corporate settings.

Eric has and continues to try cases in both federal and state courts, including the Delaware Court of Chancery. Eric also has been lead counsel in appeals to the Courts of Appeals for the Second, Third, and Fifth Circuits. Eric's litigation work in the restructuring field brings an important perspective to his corporate finance clients. Eric represents sellers and buyers of a variety of distressed assets in and outside of bankruptcy, including operating companies, real estate, fixed assets, and distressed debt.

Select Experience

- Lead counsel to Akumin Inc. and its affiliates in connection with their \$1.45 billion bankruptcy case filed in the Southern District of Texas resulting in a prepackaged bankruptcy approved within 38 days of the filing that implemented a substantial deleveraging of the debtors' funded debt from \$1.45 billion to \$855 million.
- Lead counsel to Airspan Networks Holdings, Inc. and its affiliates in their successful prepackaged bankruptcy filing in the District of Delaware that implemented the deleveraging of the companies by fully equitizing their over \$200 million of funded debt.
- Lead counsel to Water Gremlin Company and its affiliates in their bankruptcy filing in the District of Delaware caused by a series of mass tort liability claims resulting in several assets sales and the negotiation of a global resolution of tort, commercial

Education

- American University
Washington College of Law (J.D., 1997)
 - *magna cum laude*;
Law Review
- Grinnell College (B.A., Political Science, 1991)

Bar Admissions

- New York
- Pennsylvania
- Delaware
- New Jersey

creditor, and piercing claims.

- Lead counsel to Chair of the Official Committee of Unsecured Creditors in the Boy Scouts of America's historic multi-billion dollar bankruptcy case filed in the Bankruptcy Court for the District of Delaware resulting in a landmark approximately \$2.5 billion settlement fund for survivors of sexual abuse.

Court Admissions

- U.S. District Court for the District of Delaware
- U.S. District Court for the District of New Jersey
- U.S. District Court for the Southern and Eastern Districts of New York
- U.S. District Court for the Western and Eastern Districts of Pennsylvania
- U.S. Court of Appeals for the Second Circuit
- U.S. Court of Appeals for the Third Circuit
- U.S. Court of Appeals for the Fifth Circuit

Professional Affiliations

- American Bankruptcy Institute
- Delaware Bankruptcy Inn, American Inns of Court
- Multicultural Judges and Lawyers Section, Delaware State Bar Association

Charitable & Civic Involvement

- Board of Directors of Wilmington Montessori School, 2004-2010
- Attorney Advisor for Delaware Futures Team in the Delaware State Mock High School Trial Competition (2005-2007)

Accolades

- *Best Lawyers in America*®, Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law, 2016-2026
- Thomson Reuters, "Stand-Out Lawyers," 2025
- Dorsey & Whitney – Scales of Justice Team Award (Arizona Justice Project Case Review Team), 2025
- Lawyers of Color's Power List, 2020

Select Presentations

- "Law of Bankruptcy Venue" guest lecturer, University of Illinois College of Law, 2013
- "Current and Trending Topics in Brand, Famous Personality and Character Licensing: Development to Bankruptcy" panelist, New York State Bar Association Entertainment, Arts and Sports Law Section Annual Meeting, 2012
- "Mergers and Acquisitions and Capital Markets: Take the Plunge or Stay on the Sidelines?" panelist, Dorsey Symposium for Corporate Leaders in New York City, 2011
- "Business as Unusual? Living with the Credit Crunch and Its Fallout," panelist, Dorsey Symposium for Corporate Leaders in Seattle, 2009
- "You Be the Judge: Two Dueling Expert Witnesses in a Mini Preference Trial," panelist, Annual Credit Congress of National Association of Credit Management in Las Vegas, 2007
- "Venue: One Person's Trash is Another's Treasure -- The Effect of Circuit Splits on

- Forum Selection," panelist, Commercial Law League Meeting in Chicago, 2007
 - "Preference Actions: Guilty Until Proven Innocent," panelist, Commercial Law League NYC meeting, 2006
 - "Utilities and BAPCPA: Who's Got the Power Now?," panelist/moderator, ABA Fall Business Section Meeting in San Francisco, 2006
 - "Creditors' Rights and Remedies Subsequent the Enactment of the Bankruptcy Abuse Prevention and Consumer Protection Act of 2005," speaker, Lorman Education Services Seminar in Delaware, 2006
 - "Software License Portfolios in Bankruptcy Transactions: Don't Forget Your Desktop!" panelist/moderator, ABA Spring Business Section Meeting in Seattle, 2004
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Insights

July/August/September 2021

All That Glitters is Not Gold: Gold Mines, Refineries, and the Law of Bailment

DAT 2020

Distressed Assets Team

October

The Long Form - October 9, 2018, The Chancery Daily

May 12, 2017

Dorsey Partner Eric Lopez Schnabel Discusses ATopTech Case

September 2016

"Security Interest vs. License Agreement: Low Tech Precautions for the High Tech Investment," The Licensing Journal