

CEO Pay Ratio Rule Will Not Be Delayed

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by Cam C. Hoang

At last Friday's ABA annual meeting, Bill Hinman (with the standard disclaimer that he is speaking for himself and not on behalf of the SEC) confirmed that the SEC will not be delaying implementation of the CEO pay ratio rule, which will require most public companies to report the pay ratio in their 2018 proxy statements, for the first fiscal year beginning on or after Jan. 1, 2017. (Foreign private issuers, MJDS filers, emerging growth companies and smaller reporting companies are exempt from the rule.) Bill Hinman is the Director of the SEC's Division of Corporation Finance.

Director Hinman also mentioned that the Division will be issuing additional guidance on the CEO pay ratio rule in the near future. This earlier blog entry includes [a summary of the SEC's previous guidance on implementing the CEO pay ratio rule.](#)

In a recent [Compensation Standards survey](#), Liz Dunshee reported on trending practices in pay ratio preparation.

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