

Canadian Companies Listed on the NYSE, NYSE American, or Nasdaq Must Adopt Updated Clawback Policies by December 1, 2023

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by Christopher L. Doerksen

As discussed in our [Governance & Compliance Insider blog](#) and a recent Dorsey [eUpdate](#), all companies with securities listed on NYSE, NYSE American, or Nasdaq will be required to adopt and comply with updated clawback policies governing the recovery of erroneously awarded compensation by December 1, 2023, pursuant to rules proposed by each stock exchange and approved by the SEC under Section 954 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The new clawback requirements will apply to substantially all listed companies, including foreign private issuers and Canadian MJDS filers.

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